## Fund information

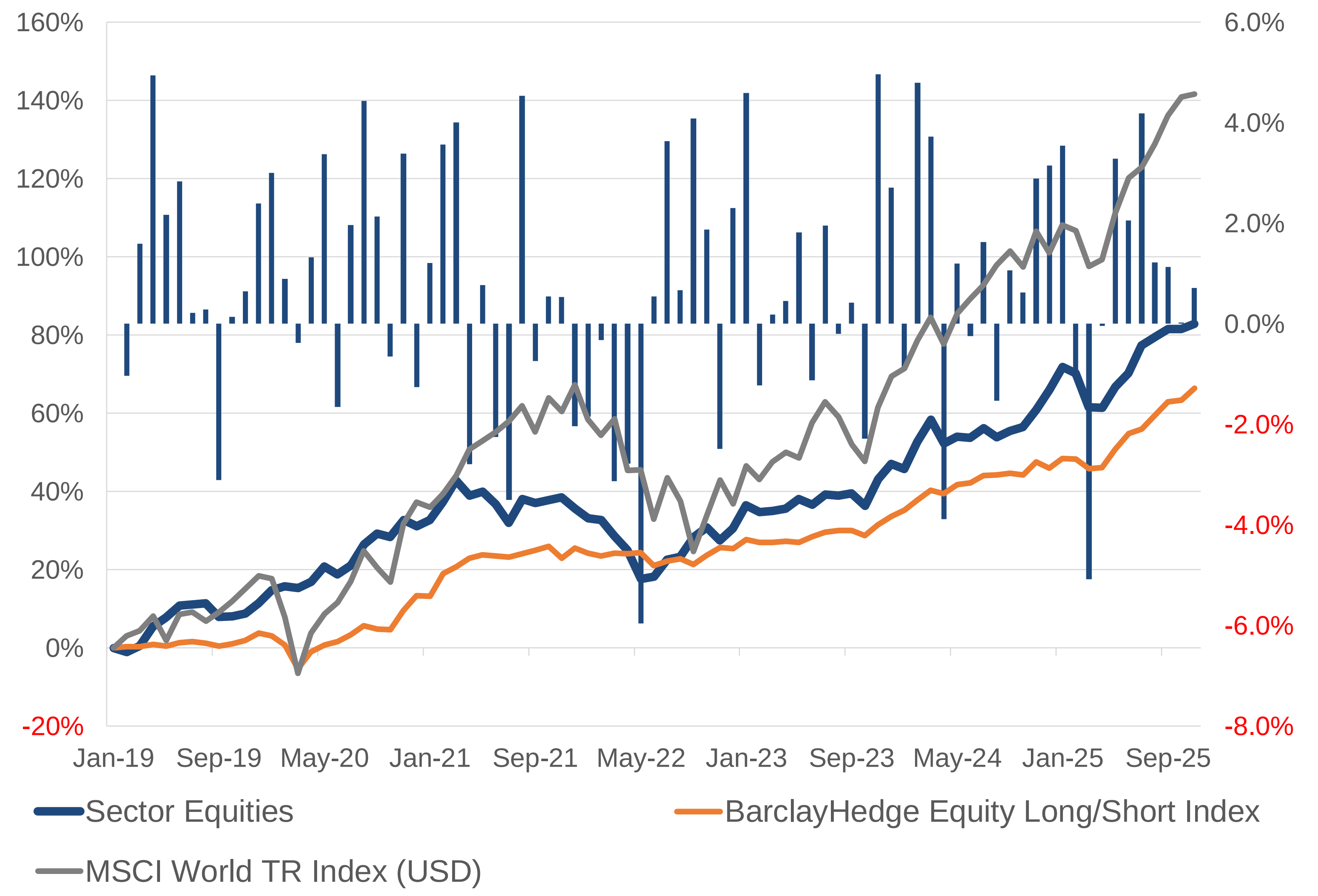
| | | | | | |
|---|---|---|---|---|---|
| Management firm | Available upon request | Subscription | Monthly | Fund AUM (MM) | 82 |
| Manager name | Available upon request | Redemption | Quarterly | Firm AUM (MM) | 172 |
| Manager location | New York | Redemption notice | 45 Days | Fund status | Open |
| Strategy | Sector Equities | Lockup | 12 Months Soft (3%) | Fund domicile | Cayman Islands |
| Regional focus | Global | Gate | None | Administrator | NAV Consulting |
| Inception date | 1 Feb 2019 | Management Fee | 1.50% | Custodian | UBS, Jefferies |
| Reference currency | USD | Performance Fee | 20.00% | Prime broker | UBS, Jefferies |
| Available currencies | USD | Min. investment | 1,000,000 | Auditor | PWC |

## Monthly returns since inception (USD)

**BM1: BarclayHedge Equity Long/Short Index | BM2: MSCI World TR Index (USD)**

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD | BM1 | BM2 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2025** | 3.54% | -1.00% | -5.08% | -0.04% | 3.29% | 2.06% | 4.19% | 1.22% | 1.13% | 0.03% | 0.72% | | **10.17%** | 14.09% | 20.12% |
| **2024** | -0.89% | 4.80% | 3.72% | -3.89% | 1.20% | -0.24% | 1.63% | -1.53% | 1.07% | 0.63% | 2.89% | 3.15% | **12.92%** | 9.15% | 18.67% |
| **2023** | 4.59% | -1.22% | 0.18% | 0.46% | 1.82% | -1.12% | 1.95% | -0.20% | 0.43% | -2.28% | 4.97% | 2.71% | **12.68%** | 6.62% | 23.79% |
| **2022** | -1.84% | -0.32% | -3.13% | -2.78% | -5.96% | 0.55% | 3.63% | 0.67% | 4.09% | 1.88% | -2.48% | 2.31% | **-3.83%** | -0.08% | -18.14% |
| **2021** | 1.21% | 3.57% | 4.01% | -2.79% | 0.77% | -2.25% | -3.50% | 4.53% | -0.74% | 0.54% | 0.53% | -2.04% | **3.52%** | 10.65% | 21.82% |
| **2020** | 3.00% | 0.90% | -0.38% | 1.32% | 3.37% | -1.65% | 1.97% | 4.43% | 2.13% | -0.65% | 3.39% | -1.26% | **17.63%** | 9.27% | 15.88% |
| **2019** | | -1.03% | 1.59% | 4.94% | 2.17% | 2.83% | 0.22% | 0.29% | -3.11% | 0.14% | 0.65% | 2.39% | **11.41%** | 3.76% | 18.47% |

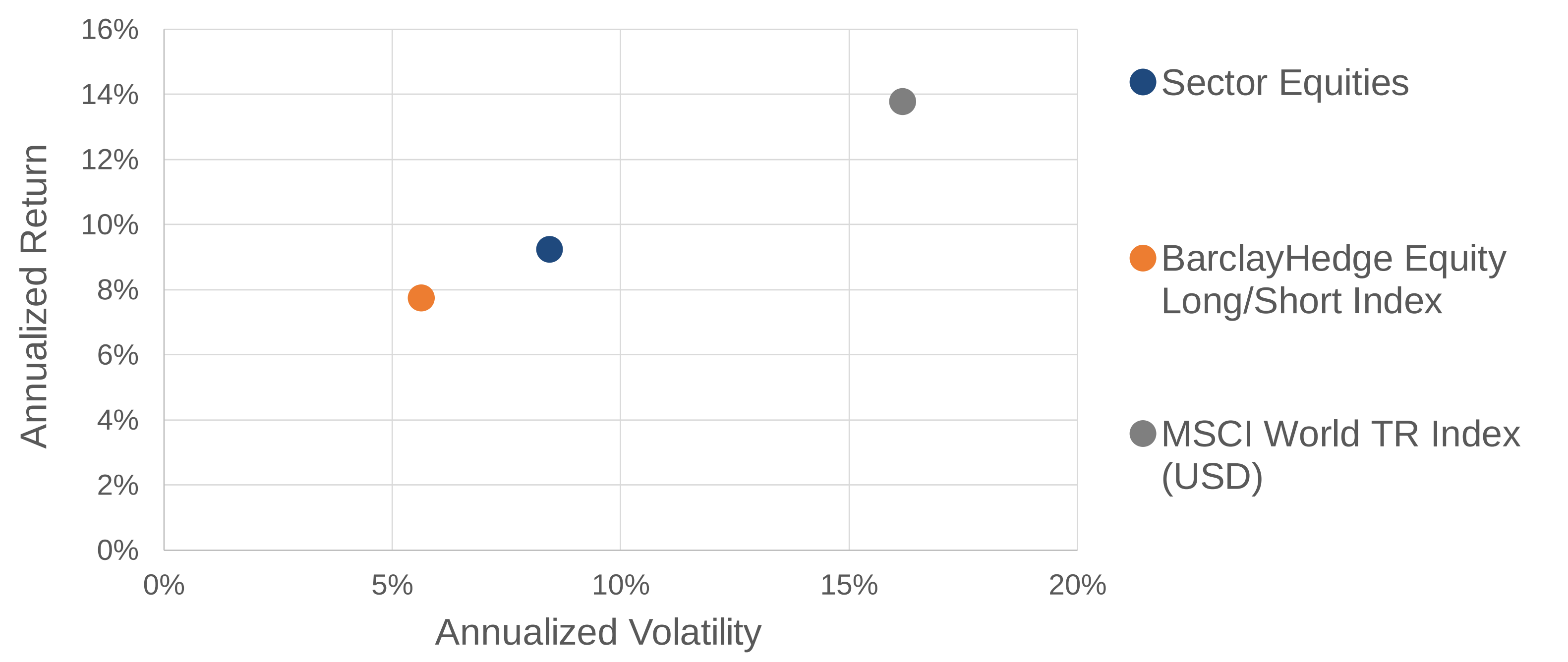
## Cumulative returns since inception



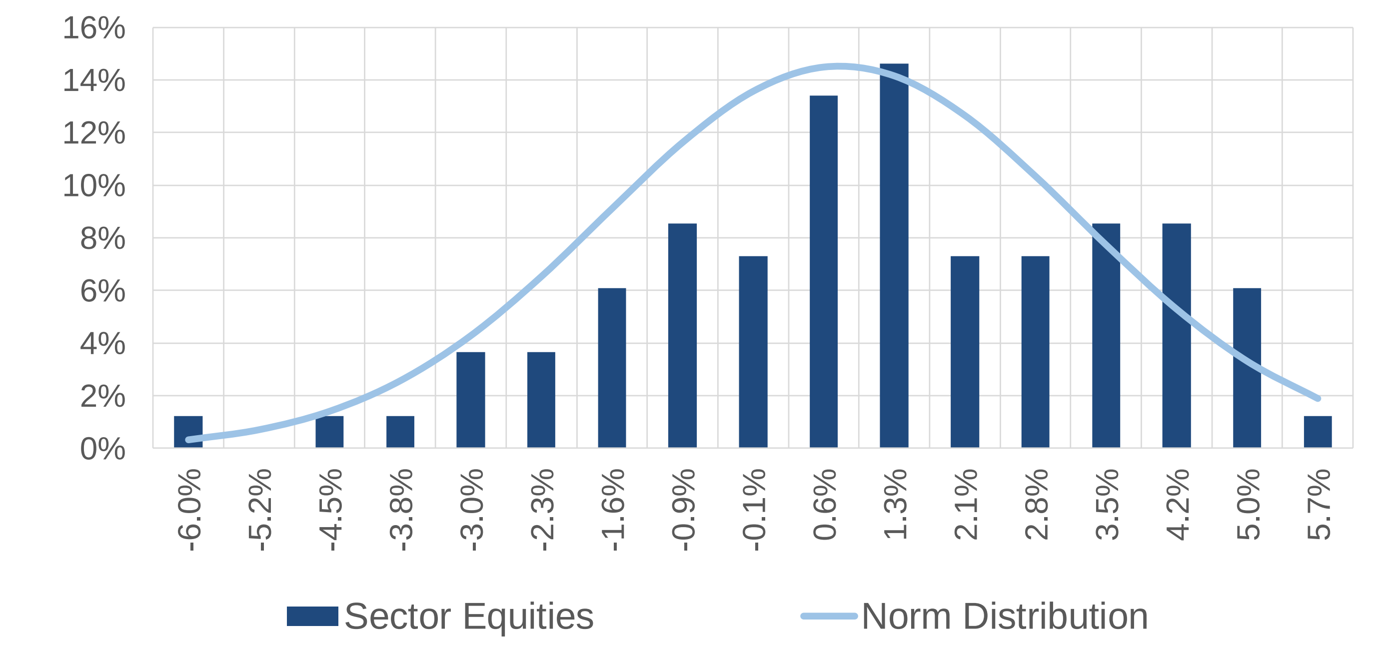

## Statistics since inception

| | Sector Equities | BarclayHedge Equity Long/Short Index | MSCI World TR Index (USD) |
|---|---|---|---|
| Return Last Month | 0.72% | 1.88% | 0.28% |
| Year-to-date Return | 10.17% | 14.09% | 20.12% |
| Return Last 3 years | 43.42% | 32.47% | 68.97% |
| Cumulative Return | 82.89% | 66.45% | 141.57% |
| Annualized Return | 9.24% | 7.74% | 13.78% |
| Annualized Volatility | 8.46% | 5.63% | 16.17% |
| Annual Sharpe Ratio (Rf) | 0.77 | 0.89 | 0.68 |
| Skewness | -0.35 | -0.39 | -0.49 |
| Excess Kurtosis | -0.22 | 3.40 | 0.66 |
| % positive returns | 66% | 66% | 67% |
| % negative returns | 34% | 34% | 33% |
| Max Monthly Loss | -5.96% | -6.04% | -13.24% |
| Max Drawdown | -17.72% | -8.73% | -25.42% |
| Date Max Drawdown | May-22 | Mar-20 | Sep-22 |
| Correlation to Benchmarks | - | 0.33 | 0.30 |

## Risk / return since inception




## Monthly returns distribution since inception




## Strategy description

Available upon request

## Manager biography

Available upon request

Crossbow Partners
Experience & Discipline