

Fund information

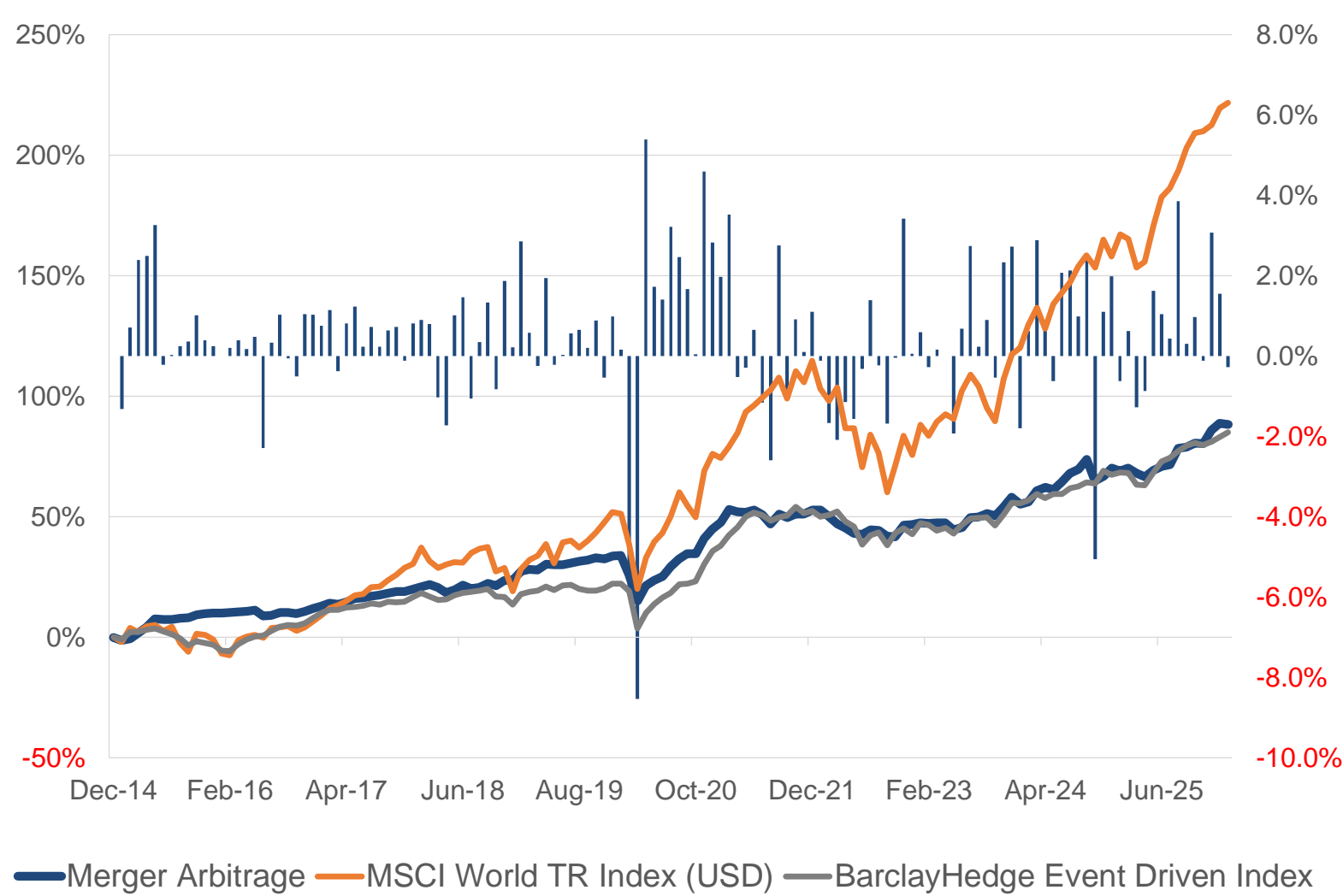
Management firm	Available upon request	Subscription	Daily	Fund AUM (MM)	73
Manager name	Available upon request	Redemption	Daily	Firm AUM (MM)	1,200
Manager location	Hong Kong	Redemption notice	5 Days	Fund status	Open
Strategy	Merger Arbitrage	Lockup	None	Fund domicile	UCITS
Regional focus	Asia	Gate	None	Administrator	Societe Generale (Ireland)
Inception date	15 Apr 2021	Management Fee	1.25%	Custodian	Societe Generale
Reference currency	USD	Performance Fee	20.00%	Prime broker	MS, GS
Available currencies	EUR, GBP, CHF	Min. investment	1,000,000	Auditor	KPMG

Monthly returns last 10 years (USD)

BM1: MSCI World TR Index (USD) | BM2: BarclayHedge Event Driven Index

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	BM1	BM2
2026	1.55%	-0.27%											1.28%	2.99%	2.02%
2025	-0.62%	0.62%	-1.27%	-0.87%	1.63%	1.05%	0.44%	3.86%	0.30%	0.98%	-0.12%	3.07%	9.32%	21.09%	8.27%
2024	-1.80%	0.63%	2.88%	0.85%	-0.62%	2.08%	2.13%	0.99%	2.41%	-5.06%	1.11%	1.99%	7.56%	18.67%	7.40%
2023	0.60%	-0.28%	0.16%	0.00%	-1.93%	0.68%	2.74%	0.24%	0.90%	-0.54%	2.33%	2.73%	7.79%	23.79%	9.18%
2022	-0.11%	-1.67%	-2.08%	-1.14%	-1.57%	-0.31%	1.39%	-0.23%	-1.68%	-0.04%	3.42%	0.06%	-4.01%	-18.14%	-6.39%
2021	1.97%	3.53%	-0.52%	-0.29%	0.65%	-1.16%	-2.59%	2.75%	-0.93%	0.91%	0.11%	1.10%	5.50%	21.82%	12.30%
2020	0.16%	-5.97%	-8.53%	5.39%	1.72%	1.41%	3.22%	2.47%	1.67%	0.04%	4.60%	2.83%	8.37%	15.88%	11.12%
2019	2.86%	0.58%	-0.24%	1.94%	-0.21%	0.03%	0.56%	0.66%	0.21%	0.89%	-0.53%	0.99%	7.97%	27.68%	7.59%
2018	0.90%	0.80%	-1.02%	-1.73%	1.02%	1.46%	-1.05%	0.35%	1.33%	-0.83%	1.87%	0.22%	3.29%	-8.71%	-2.68%
2017	0.76%	1.15%	-0.38%	0.82%	1.24%	0.23%	0.72%	0.24%	0.64%	0.73%	-0.11%	0.82%	7.07%	22.40%	8.09%
2016			0.39%	0.17%	0.48%	-2.29%	0.34%	1.03%	-0.06%	-0.50%	1.05%	1.03%	1.61%	15.21%	14.55%

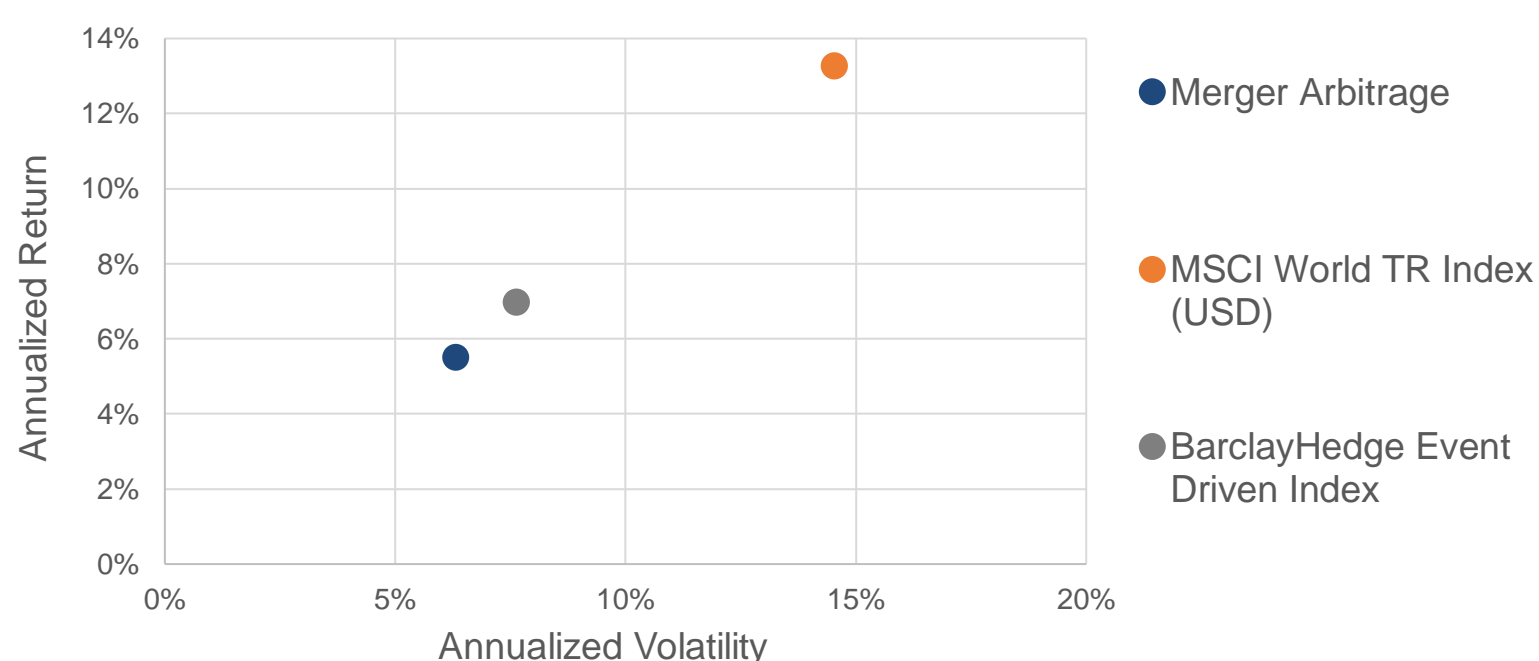
Cumulative returns since inception



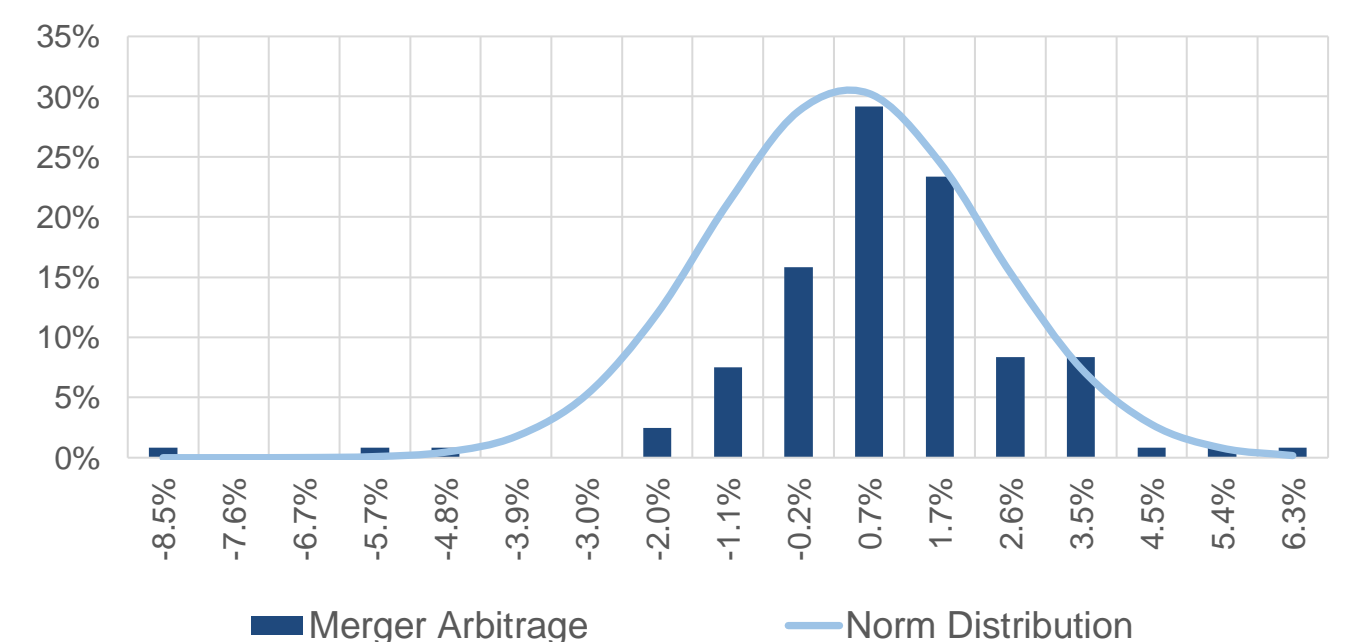
Statistics last 10 years

	Merger Arbitrage	MSCI World TR Index (USD)	BarclayHedge Event Driven Index
Return Last Month	-0.27%	0.73%	1.05%
Year-to-date Return	1.28%	2.99%	2.02%
Return Last 3 years	27.96%	75.31%	26.08%
Cumulative Return	70.90%	247.97%	96.15%
Annualized Return	5.51%	13.28%	6.97%
Annualized Volatility	6.32%	14.53%	7.63%
Annual Sharpe Ratio (Rf)	0.83	0.90	0.88
Skewness	-1.23	-0.52	-1.96
Excess Kurtosis	5.81	1.19	12.00
% positive returns	68%	72%	69%
% negative returns	33%	28%	31%
Max Monthly Loss	-8.53%	-13.24%	-13.09%
Max Drawdown	-13.99%	-25.42%	-15.35%
Date Max Drawdown	Mar-20	Sep-22	Mar-20
Correlation to Benchmarks	-	0.59	0.69

Risk / return last 10 years



Monthly returns distribution last 10 years



Strategy description

Available upon request

Manager biography

Available upon request