

Strategy description

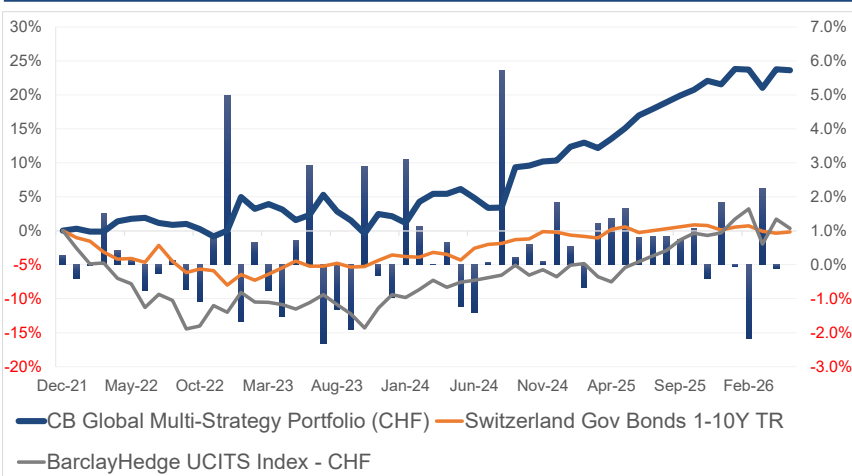
The CB Global Multi-Strategy Portfolio pursues a broadly diversified investment strategy aiming for positive returns. To achieve this, it invests in specialized managers across different markets and sectors that are as uncorrelated as possible. The objective is to achieve returns of +4-5% over the medium term. This is to be achieved through the targeted selection of experienced managers and their ability to generate alpha. The certificate invests in strictly regulated UCITS funds and tactically in Exchange Traded Funds (ETFs). It offers daily liquidity with a notice period of 3 days.

Monthly returns

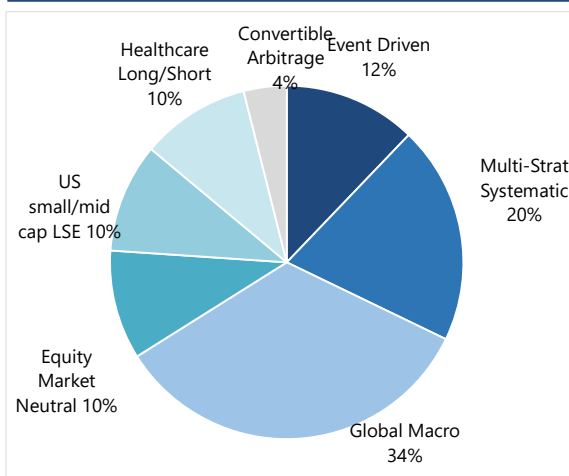
BM1: Switzerland Gov Bonds 1-10Y TR | BM2: BarclayHedge UCITS Index - CHF

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	BM1	BM2	
2026	1.84%	-0.06%	-2.18%	2.25%	-0.10%									1.70%	-0.30%	0.65%
2025	1.84%	0.55%	-0.69%	1.21%	1.36%	1.64%	0.79%	0.84%	0.82%	0.74%	1.07%	-0.41%	10.20%	0.36%	6.94%	
2024	-0.97%	3.09%	1.12%	0.01%	0.65%	-1.23%	-1.39%	0.06%	5.70%	0.22%	0.60%	0.09%	8.02%	3.46%	2.88%	
2023	4.99%	-1.67%	0.66%	-0.76%	-1.51%	0.72%	2.94%	-2.32%	-1.31%	-1.90%	2.89%	-0.32%	2.13%	4.79%	2.97%	
2022	0.28%	-0.39%	-0.02%	1.49%	0.41%	0.12%	-0.75%	-0.27%	0.13%	-0.74%	-1.07%	0.82%	-0.01%	-7.97%	-12.01%	

Cumulative returns since January 2022



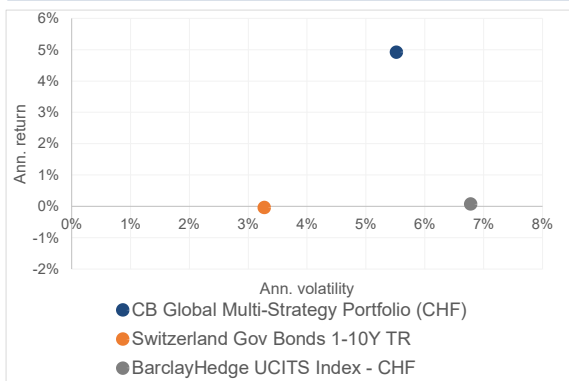
Style exposure



Key statistics since January 2022

	CB Global Multi-Strategy Portfolio (CHF)	Switzerland Gov Bonds 1-10Y TR	BarclayHedge UCITS Index - CHF
Annualized return	4.92%	-0.04%	0.07%
Annualized volatility	5.52%	3.27%	6.78%
Maximum monthly gain	5.70%	2.60%	3.76%
Maximum monthly loss	-2.32%	-2.37%	-5.02%
Maximum drawdown	-5.44%	-7.97%	-14.46%
Correlation to benchmarks	-	0.10	0.51

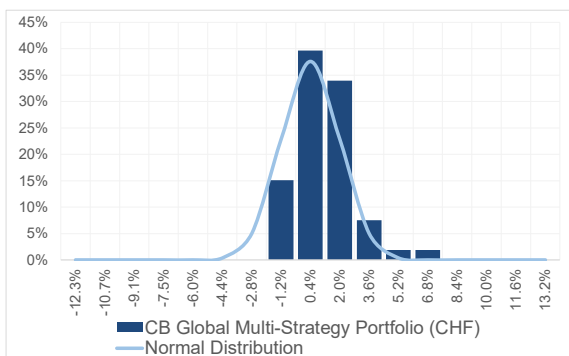
Risk vs. return since January 2022



Information

Strategy Manager	FALGOM AG
Strategy Advisor	Crossbow Partners AG
Paying Agent / Broker / Custodian	ISP Securities AG / UBS AG
Currency	CHF
Issue date	May 20, 2026
Certificate price	CHF 998.97
Minimum trade size	10 Certificates
Liquidity	Daily
Notice periods	Subscriptions 1 day, redemptions 3 days
Management fee	0.50% per annum
Performance fee	5% with HWM
Valor	121360526
ISIN	CH1213605269

Monthly return distribution



Source: FALGOM, Crossbow, Bloomberg. The returns of the CB Global Multi-Strategy Portfolio (CHF) are based on the live portfolio of the certificate since May 2026. For the period prior to this, calculations are based on the initial positions of the live portfolio. Performance is denominated in CHF and net of all fees. The information in this document is for informational purposes only and does not constitute investment advice. Past performance is not a reliable indicator or guarantee of future results.