# CB GLOBAL EQUITY PORTFOLIO (CHF)

**Report October 2026**

## Strategy description

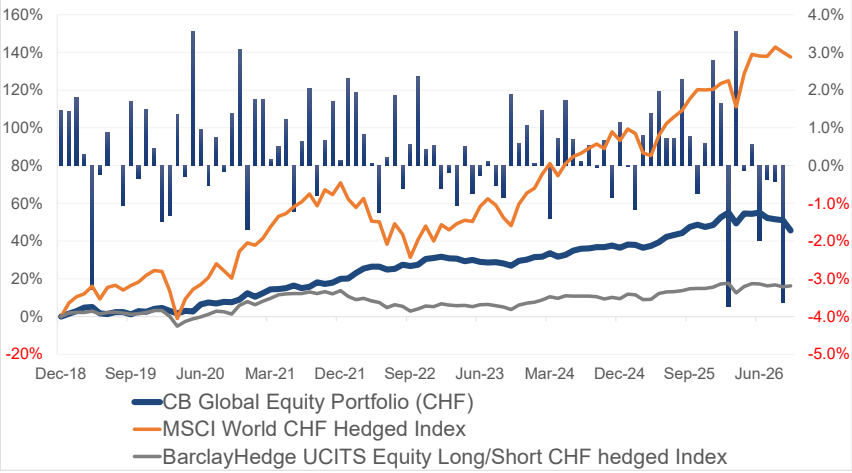
The CB Global Equity Portfolio (CHF) pursues a diversified, global long/short equity strategy. It specifically invests in experienced, specialized managers who stand out through a robust investment process and a strong track record. The objective is a medium-term return of +4-5% in CHF. The focus is on capital preservation during challenging market phases and high participation during strong market years, in order to optimize the long-term compounding effect. The certificate invests in strictly regulated UCITS funds and tactically in Exchange Traded Funds (ETFs). It offers daily liquidity with a notice period of 3 days.

## Monthly returns

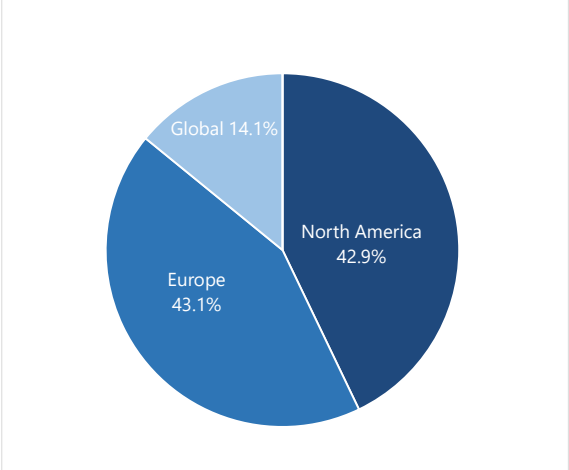
BM1: MSCI World CHF Hedged Index | BM2: BarclayHedge UCITS Equity Long/Short CHF hedged Index

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD | BM1 | BM2 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2026** | 2.79% | 1.65% | -3.74% | 3.56% | -0.14% | 0.56% | -1.97% | -0.37% | -0.41% | -3.61% | | | **-1.94%** | **7.75%** | **0.56%** |
| **2025** | 1.14% | -0.03% | -1.16% | 0.79% | 1.38% | 1.96% | 0.72% | 0.72% | 2.28% | 0.79% | -0.74% | 0.60% | **8.72%** | **14.00%** | **5.53%** |
| **2024** | 1.07% | 0.05% | 1.48% | -1.39% | 0.71% | 1.72% | 0.68% | 0.13% | 0.54% | -0.04% | 0.68% | -0.84% | **4.85%** | **16.86%** | **2.20%** |
| **2023** | 0.53% | -0.60% | -0.17% | -1.05% | 0.51% | -0.74% | -0.25% | 0.11% | -0.54% | -0.85% | 1.90% | 0.60% | **-0.60%** | **18.18%** | **1.84%** |
| **2022** | 0.14% | 2.30% | 1.93% | 0.83% | 0.07% | -1.24% | 0.21% | 1.87% | -0.61% | 0.56% | 2.35% | 0.42% | **9.13%** | **-18.07%** | **-7.45%** |
| **2021** | -1.70% | 1.75% | 1.75% | 0.16% | 0.49% | 1.22% | -1.21% | 0.65% | 2.03% | -0.78% | 0.66% | 1.71% | **6.85%** | **22.89%** | **5.35%** |
| **2020** | 0.46% | -1.49% | -1.31% | 1.36% | -0.28% | 3.55% | 0.98% | -0.53% | 0.76% | -0.17% | 1.37% | 3.07% | **7.92%** | **11.81%** | **4.65%** |
| **2019** | 1.47% | 1.43% | 1.80% | 0.29% | -3.28% | -0.22% | 0.87% | -0.00% | -1.07% | 1.71% | -0.34% | 1.49% | **4.09%** | **24.36%** | **3.11%** |

## Cumulative returns since January 2019



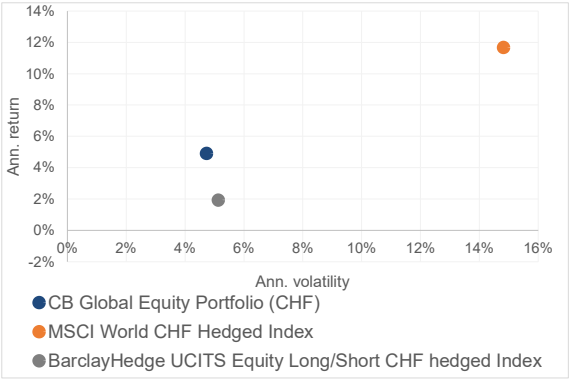

## Regional exposure




## Key statistics since January 2019

| | CB Global Equity Portfolio (CHF) | MSCI World CHF Hedged Index | BarclayHedge UCITS Equity Long/Short CHF hedged Index |
|---|---|---|---|
| Annualized return | 4.91% | 11.67% | 1.94% |
| Annualized volatility | 4.73% | 14.82% | 5.12% |
| Maximum monthly gain | 3.56% | 11.85% | 4.38% |
| Maximum monthly loss | -3.74% | -12.87% | -5.20% |
| Maximum drawdown | -6.25% | -23.09% | -9.54% |
| Correlation to benchmarks | - | 0.44 | 0.55 |

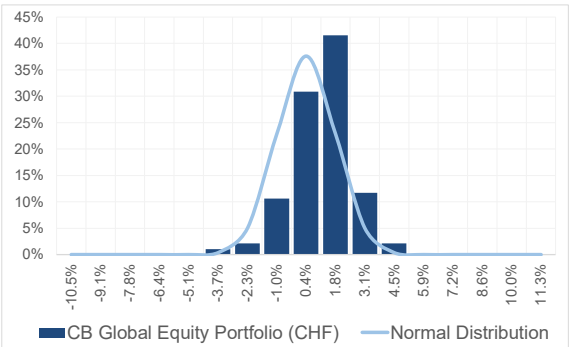
## Risk vs. return since January 2019




## Information

| | |
|---|---|
| Strategy Manager | FALGOM AG |
| Strategy Advisor | Crossbow Partners AG |
| Paying Agent / Broker / Custodian | ISP Securities AG / UBS AG |
| Currency | CHF |
| Issue date | May 20, 2026 |
| Certificate price | CHF 941.45 |
| Minimum trade size | 10 Certificates |
| Liquidity | Daily liquidity |
| Notice periods | Subscriptions 1 day, redemptions 3 days |
| Management fee | 0.50% per annum |
| Performance fee | 5% with HWM |
| Valor | 121360527 |
| ISIN | CH1213605277 |

## Monthly return distribution




Source: FALGOM, Crossbow, Bloomberg. The returns of the CB Global Equity Portfolio (CHF) are based on the live portfolio of the certificate since May 2026. For the period prior to this, calculations are based on the initial positions of the live portfolio. Performance is denominated in CHF and net of all fees. The information in this document is for informational purposes only and does not constitute investment advice. Past performance is not a reliable indicator or guarantee of future results.