

Fund information

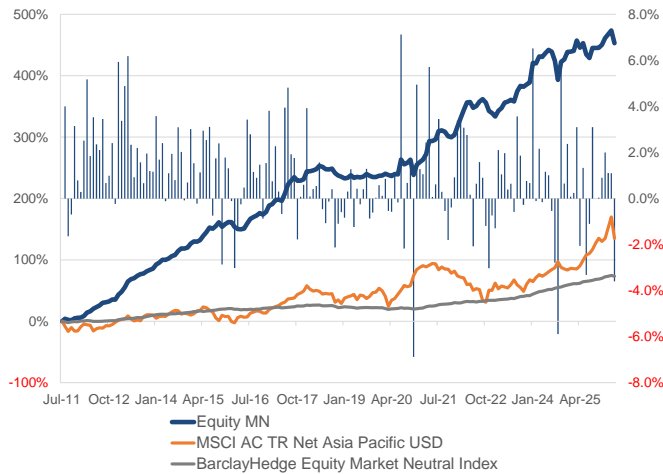
| | | | | | |
|----------------------|------------------------|-------------------|---------------------|---------------|----------------|
| Management firm | Available upon request | Subscription | Monthly | Fund AUM (MM) | 30 |
| Manager name | Available upon request | Redemption | Monthly | Firm AUM (MM) | 215 |
| Manager location | Singapore | Redemption notice | 30 Days | Fund status | Open |
| Strategy | Equity MN | Lockup | 12 Months Soft (2%) | Fund domicile | Cayman Islands |
| Regional focus | Asia | Gate | None | Administrator | Morgan Stanley |
| Inception date | 1 Feb 2024 | Management Fee | 1.00% | Custodian | GS, MS |
| Reference currency | USD | Performance Fee | 15.00% | Prime broker | GS, MS |
| Available currencies | USD, EUR, CHF | Min. investment | 20,000,000 | Auditor | E&Y |

Monthly returns last 10 years (USD)

BM1: MSCI AC TR Net Asia Pacific USD | BM2: BarclayHedge Equity Market Neutral Index

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD | BM1 | BM2 |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|
| 2026 | 1.11% | 1.10% | -3.60% | | | | | | | | | | -1.46% | -0.01% | 0.53% |
| 2025 | 0.08% | 0.24% | 3.10% | -2.06% | 1.33% | -3.32% | -1.10% | 3.10% | 0.00% | 0.04% | 0.90% | 2.00% | 4.18% | 28.00% | 8.52% |
| 2024 | 6.52% | -0.11% | 2.16% | -0.16% | 1.16% | 1.01% | -0.54% | -2.79% | -5.89% | 6.00% | 0.65% | 2.37% | 10.20% | 9.56% | 12.13% |
| 2023 | -1.30% | 2.10% | 1.05% | 1.97% | 0.39% | 0.64% | -0.58% | 3.56% | 1.86% | -0.28% | 0.76% | 0.67% | 11.30% | 11.45% | 5.69% |
| 2022 | 3.38% | 3.32% | 3.08% | 2.76% | 0.16% | -2.07% | 0.64% | 1.58% | 0.90% | -1.19% | -3.03% | -0.74% | 8.87% | -17.22% | 2.97% |
| 2021 | 1.28% | 1.06% | 2.43% | 5.71% | 0.07% | 0.61% | 3.45% | 0.29% | -0.54% | -1.80% | -0.39% | 0.92% | 13.66% | -1.46% | 8.05% |
| 2020 | 0.12% | 0.85% | -0.54% | -0.58% | 1.02% | -0.17% | 7.12% | -2.17% | 0.68% | 1.46% | -6.88% | 4.95% | 5.34% | 19.71% | -1.29% |
| 2019 | -0.83% | 0.30% | 1.27% | -1.24% | 0.42% | -0.26% | 0.41% | 1.29% | -0.87% | -0.61% | 0.03% | 0.58% | 0.46% | 19.36% | -0.56% |
| 2018 | 3.93% | 0.08% | 0.41% | 0.54% | 1.56% | -0.46% | -1.07% | -0.14% | 0.41% | -2.13% | -1.10% | -0.60% | 1.32% | -13.52% | -1.70% |
| 2017 | 3.81% | 0.75% | 2.27% | 0.30% | -0.67% | 3.95% | 4.82% | 1.92% | 1.76% | -1.78% | 0.08% | 0.60% | 19.08% | 31.67% | 2.93% |
| 2016 | | | | -0.25% | 0.48% | 3.43% | 2.79% | 1.16% | 0.90% | 1.47% | -0.87% | 1.54% | 11.07% | 6.68% | 1.43% |

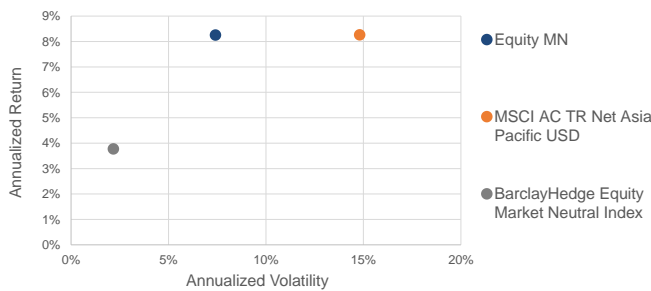
Cumulative returns since inception



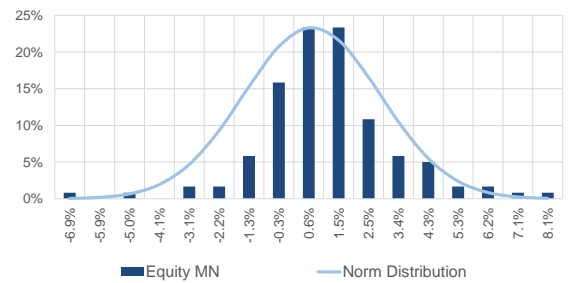
Statistics last 10 years

| | Equity MN | MSCI AC TR Net Asia Pacific USD | BarclayHedge Equity Market Neutral Index |
|---------------------------|-----------|---------------------------------|--|
| Return Last Month | -3.60% | -13.00% | -0.83% |
| Year-to-date Return | -1.46% | -0.01% | 0.53% |
| Return Last 3 years | 23.65% | 49.17% | 28.07% |
| Cumulative Return | 120.96% | 121.26% | 44.88% |
| Annualized Return | 8.25% | 8.27% | 3.78% |
| Annualized Volatility | 7.41% | 14.81% | 2.17% |
| Annual Sharpe Ratio (Rf) | 0.80 | 0.40 | 0.67 |
| Skewness | 0.03 | -0.39 | -0.33 |
| Excess Kurtosis | 2.09 | 1.74 | 0.32 |
| % positive returns | 68% | 61% | 73% |
| % negative returns | 33% | 39% | 27% |
| Max Monthly Loss | -6.88% | -13.00% | -1.56% |
| Max Drawdown | -9.01% | -32.48% | -5.58% |
| Date Max Drawdown | Sep-24 | Oct-22 | Mar-20 |
| Correlation to Benchmarks | - | -0.11 | 0.35 |

Risk / return last 10 years



Monthly returns distribution last 10 years



Strategy description

Available upon request

Manager biography

Available upon request