FUND INFORMATION

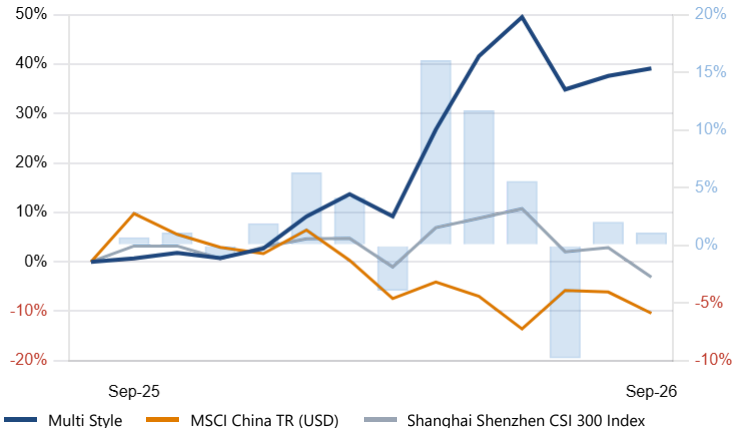
Management firm	Available upon request	**Subscription**	Monthly	**Fund AUM (MM)**	233
Manager name	Available upon request	**Redemption**	Monthly	**Firm AUM (MM)**	540
Manager location	Hong Kong	**Redemption notice**	35 Days	**Fund status**	Open
Strategy	Multi Style	**Lockup**	None	**Fund domicile**	Hong Kong
Regional focus	Greater China	**Gate**	None	**Administrator**	BNP Paribas
Inception date	Sep-2025	**Management Fee**	1.00%	**Custodian**	-
Reference currency	USD	**Performance Fee**	10.00%	**Prime broker**	BNP Paribas
Available currencies	USD	**Min. investment**	1,000,000	**Auditor**	Ernst & Young

MONTHLY RETURNS (%) IN USD - SINCE INCEPTION

BM1: MSCI China TR (USD) | BM2: Shanghai Shenzhen CSI 300 Index

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	BM1	BM2
2026	6.33	4.12	-3.94	16.06	11.72	5.59	-9.80	2.03	1.11				**35.49**	**-11.86**	**-5.88**
2025									0.69	1.10	-1.01	1.90	**2.68**	**1.65**	**2.96**

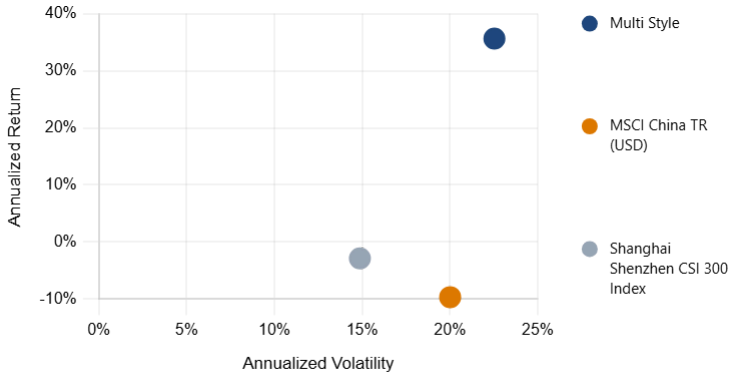
CUMULATIVE RETURNS SINCE INCEPTION



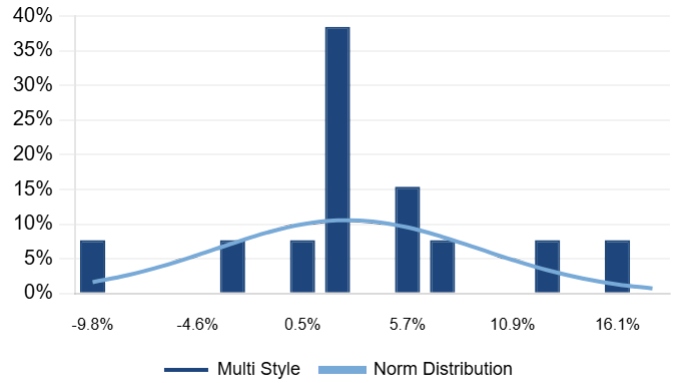
STATISTICS SINCE INCEPTION

	Multi Style	MSCI China TR (USD)	Shanghai Shenzhen CSI 300 Index
Return Last Month	1.11%	-4.57%	-5.78%
Year-to-date Return	35.49%	-11.86%	-5.88%
Return Last 3 years	-	-	-
Cumulative Return	39.12%	-10.41%	-3.09%
Annualized Return	35.63%	-9.65%	-2.86%
Annualized Volatility	22.53%	20.01%	14.87%
Annual Sharpe Ratio (Rf)	1.41	-0.67	-0.45
Skewness	0.28	0.74	-0.23
Excess Kurtosis	1.09	-0.58	0.16
% positive returns	77%	31%	62%
Max Monthly Loss	-9.80%	-7.70%	-7.86%
Max Drawdown	-9.80%	-21.25%	-12.49%
Date Max Drawdown	Jul-26	Jun-26	Sep-26
Correlation to Benchmarks	-	-0.10	0.83

RISK / RETURN SINCE INCEPTION



MONTHLY RETURNS DISTRIBUTION SINCE INCEPTION



STRATEGY DESCRIPTION

Available upon request

MANAGER BIOGRAPHY

Available upon request

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