

FUND INFORMATION

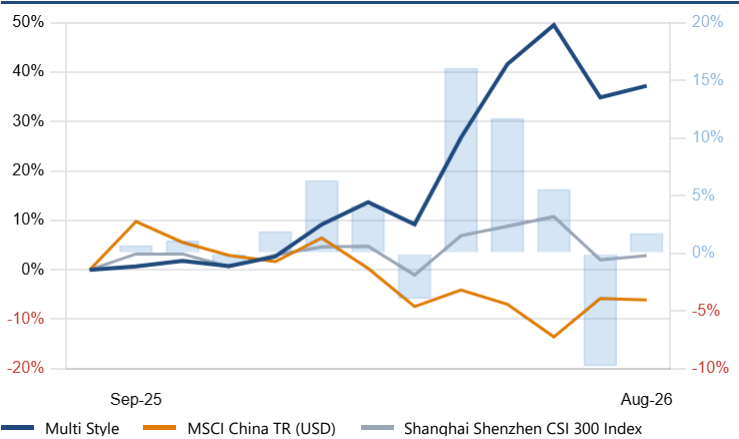
Management firm	Available upon request	Subscription	Monthly	Fund AUM (MM)	233
Manager name	Available upon request	Redemption	Monthly	Firm AUM (MM)	540
Manager location	Hong Kong	Redemption notice	10 Days	Fund status	Open
Strategy	Multi Style	Lockup	None	Fund domicile	Hong Kong
Regional focus	Greater China	Gate	None	Administrator	BNP Paribas
Inception date	Sep-2025	Management Fee	1.00%	Custodian	-
Reference currency	USD	Performance Fee	10.00%	Prime broker	BNP Paribas
Available currencies	USD	Min. investment	1,000,000	Auditor	Ernst & Young

MONTHLY RETURNS (%) IN USD - SINCE INCEPTION

BM1: MSCI China TR (USD) | BM2: Shanghai Shenzhen CSI 300 Index

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	BM1	BM2
2026	6.33	4.12	-3.94	16.06	11.72	5.59	-9.80	1.75					33.63	-7.64	-0.10
2025									0.69	1.10	-1.01	1.90	2.68	1.65	2.96

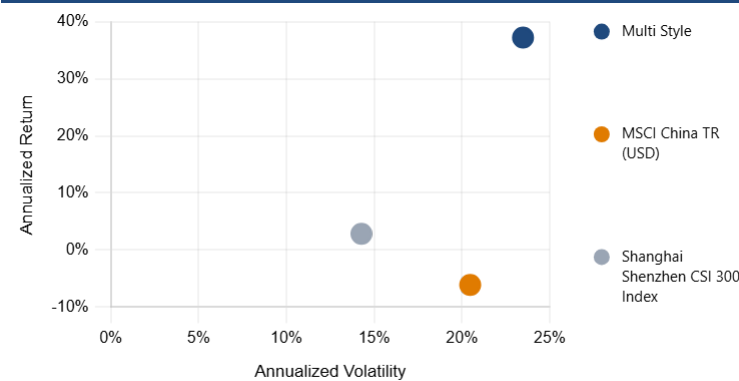
CUMULATIVE RETURNS SINCE INCEPTION



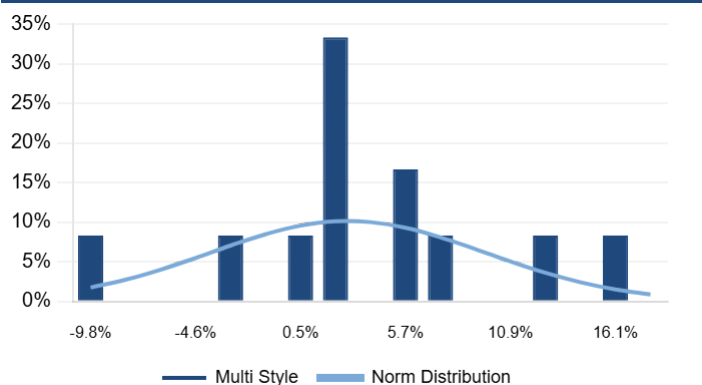
STATISTICS SINCE INCEPTION

	Multi Style	MSCI China TR (USD)	Shanghai Shenzhen CSI 300 Index
Return Last Month	1.75%	-0.34%	0.80%
Year-to-date Return	33.63%	-7.64%	-0.10%
Return Last 3 years	-	-	-
Cumulative Return	37.22%	-6.11%	2.85%
Annualized Return	37.22%	-6.11%	2.85%
Annualized Volatility	23.48%	20.47%	14.27%
Annual Sharpe Ratio (Rf)	1.42	-0.48	-0.07
Skewness	0.22	0.60	-0.42
Excess Kurtosis	0.80	-0.79	1.06
% positive returns	75%	33%	67%
Max Monthly Loss	-9.80%	-7.70%	-7.86%
Max Drawdown	-9.80%	-21.25%	-7.86%
Date Max Drawdown	Jul-26	Jun-26	Jul-26
Correlation to Benchmarks	-	-0.12	0.88

RISK / RETURN SINCE INCEPTION



MONTHLY RETURNS DISTRIBUTION SINCE INCEPTION



STRATEGY DESCRIPTION

Available upon request

MANAGER BIOGRAPHY

Available upon request