

Fund information

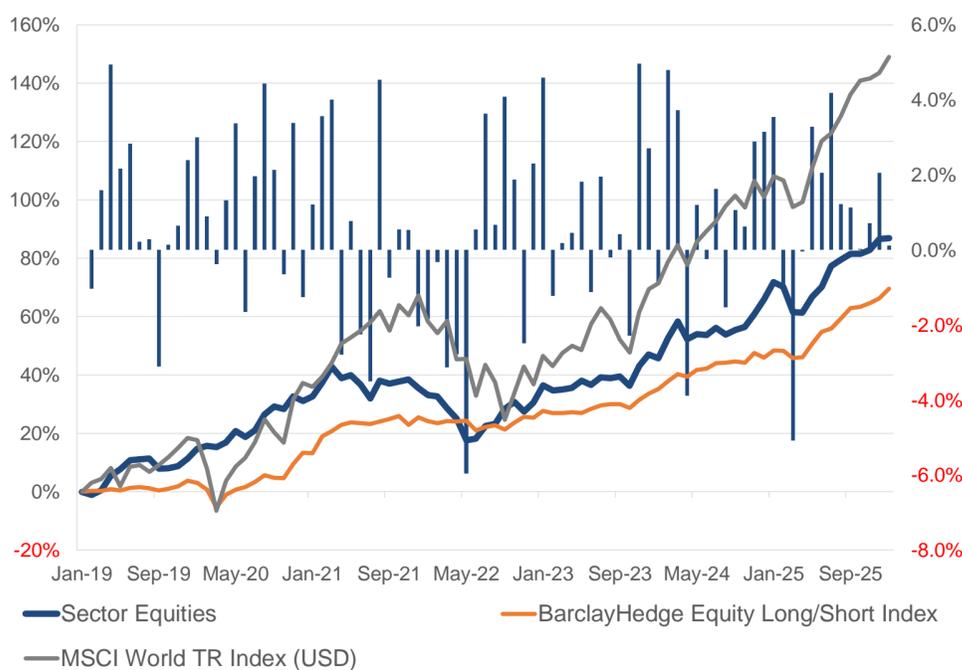
Management firm	Available upon request	Subscription	Monthly	Fund AUM (MM)	66
Manager name	Available upon request	Redemption	Quarterly	Firm AUM (MM)	258
Manager location	New York	Redemption notice	45 Days	Fund status	Open
Strategy	Sector Equities	Lockup	12 Months Soft (3%)	Fund domicile	Cayman Islands
Regional focus	Global	Gate	None	Administrator	NAV Consulting
Inception date	1 Feb 2019	Management Fee	1.50%	Custodian	UBS, Jefferies
Reference currency	USD	Performance Fee	20.00%	Prime broker	UBS, Jefferies
Available currencies	USD	Min. investment	1,000,000	Auditor	PWC

Monthly returns since inception (USD)

BM1: BarclayHedge Equity Long/Short Index | BM2: MSCI World TR Index (USD)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	BM1	BM2
2026	0.12%												0.12%	2.04%	2.24%
2025	3.54%	-1.00%	-5.08%	-0.04%	3.29%	2.06%	4.19%	1.22%	1.13%	0.03%	0.72%	2.06%	12.44%	13.96%	21.09%
2024	-0.89%	4.80%	3.72%	-3.89%	1.20%	-0.24%	1.63%	-1.53%	1.07%	0.63%	2.89%	3.15%	12.92%	9.15%	18.67%
2023	4.59%	-1.22%	0.18%	0.46%	1.82%	-1.12%	1.95%	-0.20%	0.43%	-2.28%	4.97%	2.71%	12.68%	6.62%	23.79%
2022	-1.84%	-0.32%	-3.13%	-2.78%	-5.96%	0.55%	3.63%	0.67%	4.09%	1.88%	-2.48%	2.31%	-3.83%	-0.08%	-18.14%
2021	1.21%	3.57%	4.01%	-2.79%	0.77%	-2.25%	-3.50%	4.53%	-0.74%	0.54%	0.53%	-2.04%	3.52%	10.65%	21.82%
2020	3.00%	0.90%	-0.38%	1.32%	3.37%	-1.65%	1.97%	4.43%	2.13%	-0.65%	3.39%	-1.26%	17.63%	9.27%	15.88%
2019		-1.03%	1.59%	4.94%	2.17%	2.83%	0.22%	0.29%	-3.11%	0.14%	0.65%	2.39%	11.41%	3.76%	18.47%

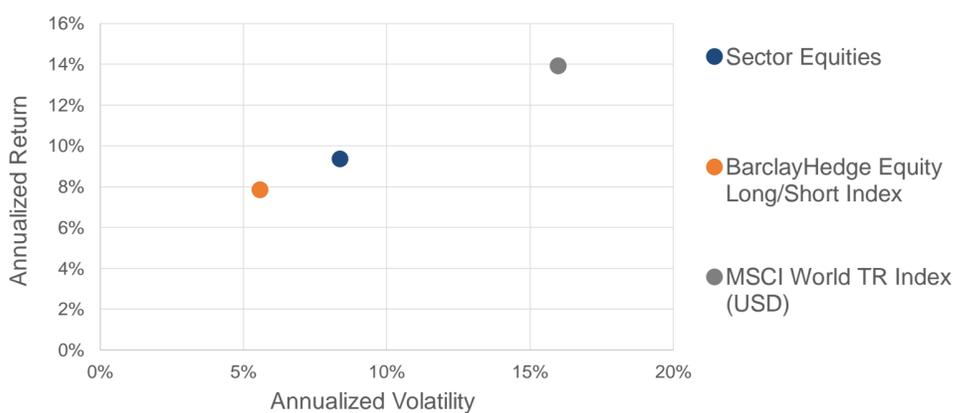
Cumulative returns since inception



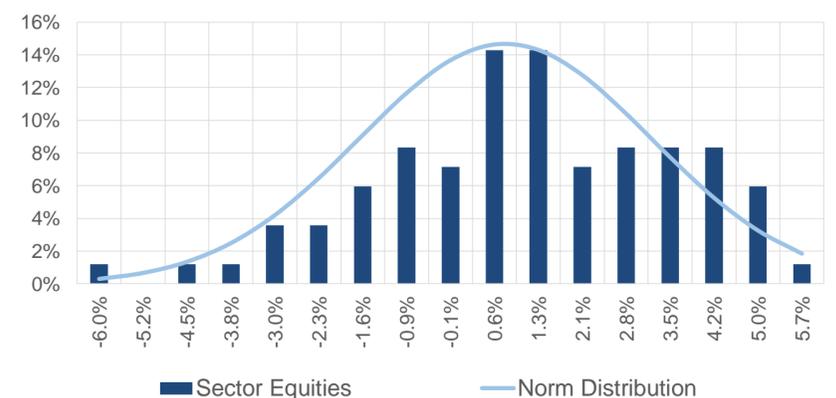
Statistics since inception

	Sector Equities	BarclayHedge Equity Long/Short Index	MSCI World TR Index (USD)
Return Last Month	0.12%	2.04%	2.24%
Year-to-date Return	0.12%	2.04%	2.24%
Return Last 3 years	36.95%	32.88%	69.85%
Cumulative Return	86.88%	69.65%	148.97%
Annualized Return	9.34%	7.84%	13.92%
Annualized Volatility	8.37%	5.57%	15.98%
Annual Sharpe Ratio (Rf)	0.79	0.91	0.70
Skewness	-0.36	-0.41	-0.50
Excess Kurtosis	-0.17	3.52	0.75
% positive returns	67%	67%	68%
% negative returns	33%	33%	32%
Max Monthly Loss	-5.96%	-6.04%	-13.24%
Max Drawdown	-17.72%	-8.73%	-25.42%
Date Max Drawdown	May-22	Mar-20	Sep-22
Correlation to Benchmarks	-	0.33	0.30

Risk / return since inception



Monthly returns distribution since inception



Strategy description

Available upon request

Manager biography

Available upon request