Strategy: Equity MN

Factsheet - February 2026

Fund information

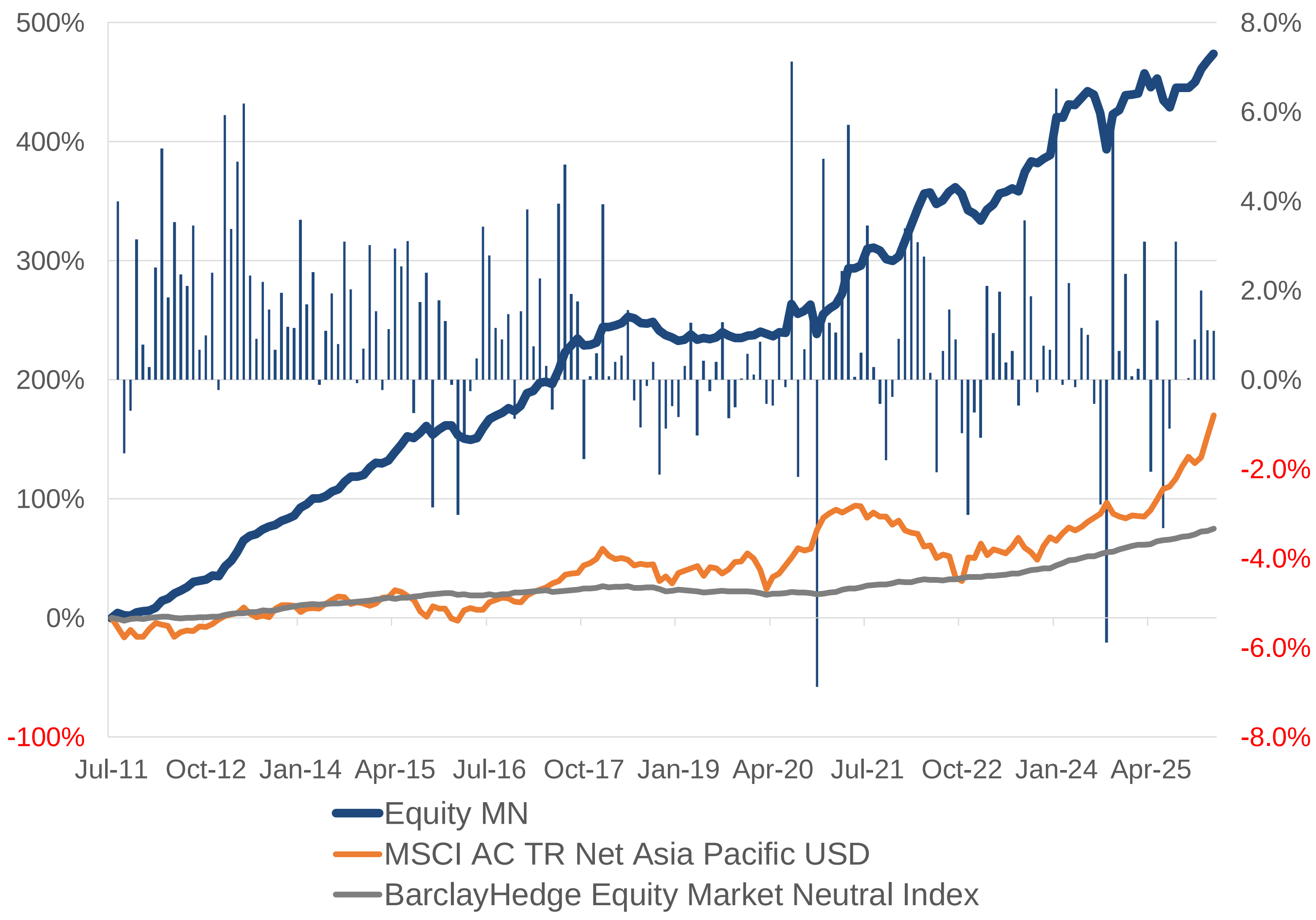
Management firm	Available upon request	Subscription	Monthly	Fund AUM (MM)	30
Manager name	Available upon request	Redemption	Monthly	Firm AUM (MM)	215
Manager location	Singapore	Redemption notice	30 Days	Fund status	Open
Strategy	Equity MN	Lockup	12 Months Soft (2%)	Fund domicile	Cayman Islands
Regional focus	Asia	Gate	None	Administrator	Morgan Stanley
Inception date	1 Feb 2024	Management Fee	1.00%	Custodian	GS, MS
Reference currency	USD	Performance Fee	15.00%	Prime broker	GS, MS
Available currencies	USD, EUR, CHF	Min. investment	20,000,000	Auditor	E&Y

Monthly returns last 10 years (USD)

BM1: MSCI AC TR Net Asia Pacific USD | BM2: BarclayHedge Equity Market Neutral Index

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	BM1	BM2
2026	1.11%	1.10%											**2.22%**	14.92%	1.36%
2025	0.08%	0.24%	3.10%	-2.06%	1.33%	-3.32%	-1.10%	3.10%	0.00%	0.04%	0.90%	2.00%	**4.18%**	28.00%	8.52%
2024	6.52%	-0.11%	2.16%	-0.16%	1.16%	1.01%	-0.54%	-2.79%	-5.89%	6.00%	0.65%	2.37%	**10.20%**	9.56%	12.13%
2023	-1.30%	2.10%	1.05%	1.97%	0.39%	0.64%	-0.58%	3.56%	1.86%	-0.28%	0.76%	0.67%	**11.30%**	11.45%	5.69%
2022	3.38%	3.32%	3.08%	2.76%	0.16%	-2.07%	0.64%	1.58%	0.90%	-1.19%	-3.03%	-0.74%	**8.87%**	-17.22%	2.97%
2021	1.28%	1.06%	2.43%	5.71%	0.07%	0.61%	3.45%	0.29%	-0.54%	-1.80%	-0.39%	0.92%	**13.66%**	-1.46%	8.05%
2020	0.12%	0.85%	-0.54%	-0.58%	1.02%	-0.17%	7.12%	-2.17%	0.68%	1.46%	-6.88%	4.95%	**5.34%**	19.71%	-1.29%
2019	-0.83%	0.30%	1.27%	-1.24%	0.42%	-0.26%	0.41%	1.29%	-0.87%	-0.61%	0.03%	0.58%	**0.46%**	19.36%	-0.56%
2018	3.93%	0.08%	0.41%	0.54%	1.56%	-0.46%	-1.07%	-0.14%	0.41%	-2.13%	-1.10%	-0.60%	**1.32%**	-13.52%	-1.70%
2017	3.81%	0.75%	2.27%	0.30%	-0.67%	3.95%	4.82%	1.92%	1.76%	-1.78%	0.08%	0.60%	**19.08%**	31.67%	2.93%
2016			-1.26%	-0.25%	0.48%	3.43%	2.79%	1.16%	0.90%	1.47%	-0.87%	1.54%	**9.67%**	15.96%	1.52%

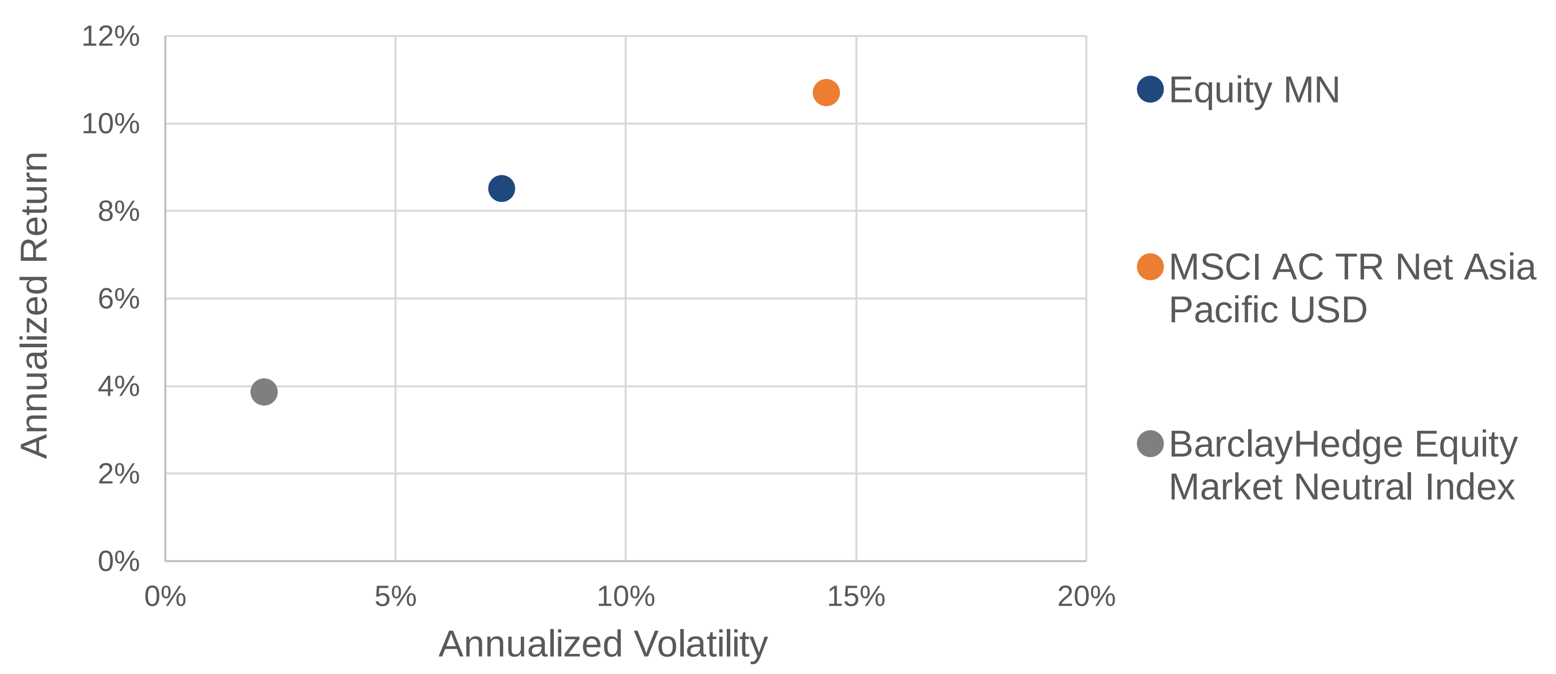
Cumulative returns since inception



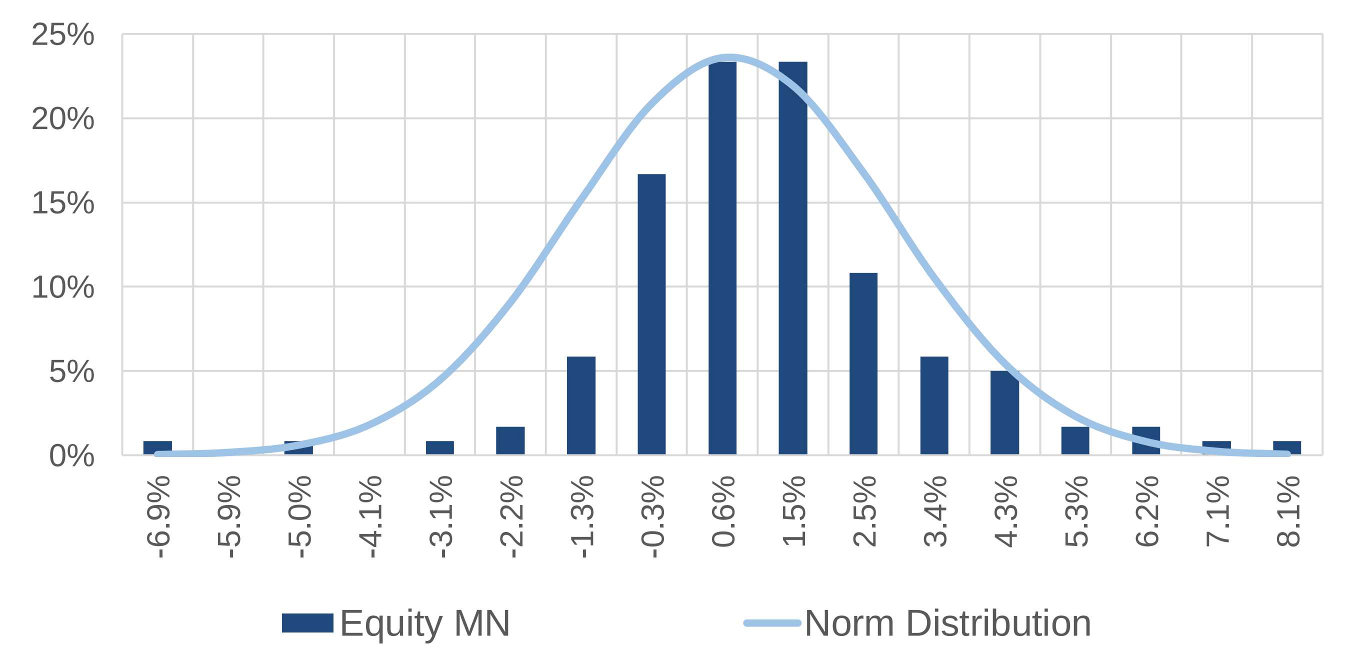
Statistics last 10 years

	Equity MN	MSCI AC TR Net Asia Pacific USD	BarclayHedge Equity Market Neutral Index
Return Last Month	1.10%	6.84%	1.04%
Year-to-date Return	2.22%	14.92%	1.36%
Return Last 3 years	29.61%	76.87%	29.40%
Cumulative Return	126.33%	176.43%	46.22%
Annualized Return	8.51%	10.70%	3.87%
Annualized Volatility	7.31%	14.36%	2.14%
Annual Sharpe Ratio (Rf)	0.85	0.59	0.73
Skewness	0.07	-0.19	-0.32
Excess Kurtosis	2.23	1.45	0.40
% positive returns	68%	62%	74%
% negative returns	33%	38%	26%
Max Monthly Loss	-6.88%	-11.88%	-1.56%
Max Drawdown	-9.01%	-32.48%	-5.58%
Date Max Drawdown	Sep-24	Oct-22	Mar-20
Correlation to Benchmarks	-	-0.19	0.33

Risk / return last 10 years



Monthly returns distribution last 10 years



Strategy description

Available upon request

Manager biography

Available upon request